

CHAIN STORE LICENSE TAX SCHEDULE

Belonging to chain or group in the United States having:

(1) Not more than 10 stores	\$ 10.00 per store in City
(2) More than 10, but not more than 35 stores	15.00 per store in City
(3) More than 35, but not more than 50 stores	20.00 per store in City
(4) More than 50, but not more than 75 stores	25.00 per store in City
(5) More than 75, but not more than 100 stores	30.00 per store in City
(6) More than 100, but not more than 125 stores	50.00 per store in City
(7) More than 125, but not more than 150 stores	100.00 per store in City
(8) More than 150, but not more than 175 stores	150.00 per store in City
(9) More than 175, but not more than 200 stores	200.00 per store in City
(10) More than 200, but not more than 225 stores	250.00 per store in City
(11) More than 225, but not more than 250 stores	300.00 per store in City
(12) More than 250, but not more than 275 stores	350.00 per store in City
(13) More than 275, but not more than 300 stores	400.00 per store in City
(14) More than 300, but not more than 400 stores	450.00 per store in City
(15) More than 400, but not more than 500 stores	500.00 per store in City
(16) More than 500 stores	550.00 per store in City

1. RATE OF TAX

-The rate of tax is determined from the total retail stores operated under the same general management, supervision, ownership or control, wherever located, including the New Iberia stores covered by this report. Refer to **License Tax Schedule** above.

2. MEASURE OF TAX

-The measure, or the amount of tax due the City of New Iberia, is determined by applying the rate of tax to the total retail stores in New Iberia.

3. EXAMPLE

-If a company with a total of 36 retail stores located in Texas, New York, Alabama and Louisiana, operates 5 stores in New Iberia, the amount of chain store tax would be computed as follows: The license tax schedule above shows that the rate of tax on a chain of between 35 and 50 stores is \$20.00 per store in the city. Therefore, the amount of tax due would be five (5) New Iberia stores at \$20.00 each for a total of \$100.00.

4. INTEREST AND PENALTY

-If return is not filed and the tax paid before March 1st each year, there will be added to the tax, interest at the rate of 12% per annum until paid and penalty at the rate of 5% for each thirty days or fraction thereof of delinquency not to exceed 25% in the aggregate.

5. NEW STORES OPENED

-The rate of tax for stores opened in New Iberia after January 1st **DURING TAXABLE YEAR**, shall be the same as though the new stores were added to the YEAR number in operation on January 1st. If a store is opened in New Iberia after June 30th of any year, the rate applicable to such store for the first year shall be one-half of the rate determined as here in above provided.

This report must be made to the **TAX COLLECTOR, CITY OF NEW IBERIA, 457 EAST MAIN STREET, ROOM 203, NEW IBERIA, LOUISIANA 70560-3700**. The remittance to cover the tax evidenced by this report must be mailed to said office before **March 1st**.

Use additional sheets if necessary.